#### 2024 Town Profile

# East Lyme, Connecticut

## General

ACS, 2018–2022	East Lyme	State
Current Population	18,600	3,611,317
Land Area mi <sup>2</sup>	34	4,842
Population Density people per mi <sup>2</sup>	547	746
Number of Households	7,654	1,409,807
Median Age	49	41
Median Household Income	\$105,064	\$90,213
Poverty Rate	6%	10%

# Economy

Top Industries Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Manufacturing	1,466	
Transportation Equipment Mfg		68%
2 Health Care and Social Assistance	970	
Ambulatory Health Care Services		48%
3 Government	741	
Local Government		75%
4 Retail Trade	725	
Food and Beverage Stores		27%
6 Accommodation and Food Services	615	
Food Services and Drinking Places		95%
Total Jobs, All Industries	6,029	

## SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	132	169	161	191	190

Total Active Businesses 1.482

## **Key Employers**

- Data from Municipalities, 2024
- 1 East Lyme Aquatic & Fitness Center
- 2 Birk Manufacturing Inc
- 3 Mariner Health of Bridebrook
- 4 Stop And Shop
- 6 Birk Manufacturing

# Schools

CT Department of Education, 2023-24					Mat as Europeded Europeteticses 0000.00	5	
School Districts	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)	Met or Exceeded Expectations, 2022-23	Math	ELA
East Lyme School District	PK-12	2,506	53	92%	East Lyme School District	60%	61%
Statewide	-	512,652	19,530	89%	Statewide	42%	48%



## **Demographics**

ACS, 2018-2022

## Age Distribution

•			
Under 10	1,355	7%	11%
10 to 19	2,053	11%	13%
20 to 29	1.734	9%	13%
30 to 39	1.928	10%	13%
40 to 49	2.365	13%	12%
50 to 59	2,916	16%	14%
60 to 69	2,790	15%	13%
70 to 79	2.316	12%	7%
80 and over	1.143	6%	4%

State

## Race and Ethnicity

Race and Ethnicity			State
Asian	7%		5%
Black	3%		10%
Hispanic or Latino/a	5%		17%
White		82%	64%
Other	4%		4%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawalian, Pacific Islander, two or more races.

Language Spoken at Home	East Lyme	State	
English		77	89%
Spanish	2 12%		
opanion			

State

State

#### **Educational Attainment** East Lyme High School Diploma Only

23 26% Associate Degree 8 8% Bachelor's Degree 23 26% Master's Degree or Higher 19 25%

# Housing

ACS, 2018–2022	Last Lynno	Olaic
Median Home Value	\$375,000	\$323,700
Median Rent	\$1,552	\$1,374
Housing Units	8,737	1,531,332
	East Lyme	State
Owner-Occupied		66 75%
Detached or Semi-Detached		65 79%
Vacant	8 12%	

East Lymo

# Smarter Balanced Assessments

**C** data



1/2

# East Lyme, Connecticut

# Labor Force

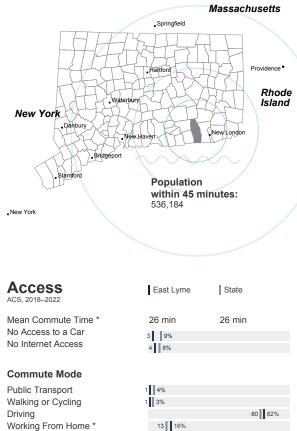
CT Department of Labor, 2023

Employed Unemployed East Lyme State 8.100 279

Unemployment Rate Self-Employment Rate\* \*ACS. 2018-2022

3 4% 9 10%

## Catchment Areas of 15mi, 30mi, and 60mi



## **Public Transit**

CT transit Service Other Public Bus Operations Train Service

Southeast Area Transit District (SEAT)

CONNECTICUT

\* 5 year estimates include pre-pandemic data

# Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

### **Municipal Revenue**

Total Revenue	\$84,503,530
Property Tax Revenue	\$63,399,987
per capita	\$3,338
per capita, as % of state avg.	104%
Intergovernmental Revenue	\$14,053,040
Revenue to Expenditure Ratio	102%
	102,0
Municipal Expenditure	
Total Expenditure	\$83,060,687
Educational	\$58,056,954
Other	\$25,003,733
Grand List	
Equalized Net Grand List	\$3,476,753,904
per capita	\$184,453
per capita, as % of state avg.	113%
Commercial/Industrial	9%
Share of Net Grand List	
Actual Mill Rate	28.36
Equalized Mill Rate	18.09
Municipal Debt	
Moody's Rating (2023)	Aa3
S&P Rating (2023)	AA
Total Indebtedness	\$65,781,324
<i>per capita</i>	\$3,490
<i>per capita</i> , as % of state avg.	128%
as percent of expenditures	79%
Annual Debt Service	\$6,947,371

as % of expenditures 8%

Search AdvanceCT's SiteFinder, Connecticut's most 0 comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

## About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

These Profiles can be used free of charge by external organizations, as long as AdvanceCT and CTData Collaborative are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.



1.822.090

71.113

2/2

